GOVERNMENT OF INDIA
ROAD TRANSPORT AND HIGHWAYS
LOK SABHA

UNSTARRED QUESTION NO:1334
ANSWERED ON:26.02.2003
NATIONAL HIGHWAY DEVELOPMENT PROJECT
T.M. SELVAGANAPATHI

Will the Minister of ROAD TRANSPORT AND HIGHWAYS be pleased to state:

(a) whether the National Highway Authority of India has raised over Rs. 4,500 crore from market during this fiscal year to part finance the ambitious National Highway Development Project of Rs. 58,000 crore;

(b) the total amount collected by the NHAI during the current fiscal year as a cess on petrol and diesel to part finance the said project during the current fiscal year;

(c) whether the Government are contemplating to enhance the cess on petrol and diesel; and

(d) if so, the details thereof?

Answer

THE MINISTER OF STATE OF THE MINISTRY OF ROAD TRANSPORT AND HIGHWAYS (MAJOR GENERAL (R
B.C.KHANDURI)

(a) During the financial year 2002-2003 (upto January, 2003), National Highways Authority of India (NHAI) has raised Rs. 5275 crores from market (through issue of capital gain tax exemption bonds under Section 54 EC of Income Tax Act) to part finance the National Highway Development Project (NHDP).

(b) During the financial year 2002-2003 an amount of Rs. 2000 crore has been allocated to NHAI from cess funds to part finance NHDP.

(c) & (d) Yes, Sir. This Ministry has proposed to levy an additional cess of 30 paise per litre on petrol and diesel for funding of second phase of the NHDP.